



Internal Audit's Role In Sustainability Reporting

We have concluded a well-received Annual Conference on 4 November 2022 and I want to thank all participants for contributing to a successful and productive conference. We are also deeply appreciative to Mr Chee Hong Tat, Senior Minister of State for Finance and Transport for gracing the event as our Guest-of-Honour. In his speech, he said, "A good risk culture and strong governance are essential, as organisations pursue new opportunities or overcome challenges with speed and agility. Internal auditors have an important role to strengthen risk management practices, by having a good understanding of operational and policy requirements and supporting your colleagues in the organisation to identify the key risks and calibrate the risk tolerance levels." You can read his full speech [here](#).

Sustainability was a key discussion point at the conference and aptly, the Institute achieved a major milestone with the launch of the "Guide to Internal Review of Sustainability Report". The guide not only provides navigating points for organisations to facilitate their internal reviews of the Sustainability Report, it also assists users in their preparation for the review of the sustainability reporting process that applies the guiding principles recommended by the Taskforce on Climate-related Financial Disclosure (TCFD). To further enhance the capability of internal auditors in the internal review of Sustainability Reports, we will also commence training in this specific area on 14 December 2022. You can register for the 1-Day seminar, "Internal Review of Sustainability Report: Internal Auditors and Partners in Sustainability Reporting" [here](#). With the guide and training, internal auditors will be better equipped to advance Singapore's sustainability efforts while enhancing trust. You can download the guide [here](#).

On a separate note, if you have not already completed the survey of young professionals led by our Young Professionals Working Group (YPWG), we would greatly appreciate your input. With your feedback on our past activities, we can understand your needs better to meet your professional aspirations, connect with you, and cater to your preferences. We ask that you submit your responses by 9 December 2022 by completing the survey [here](#).

We will be having our members' get-together on 12 January 2023; more details will be available soon on our website. Mark your calendars for an evening of networking with your fellow internal auditors!

Yours sincerely

Koh Chin Beng, CIA
President
The Institute of Internal Auditors Singapore